SENATE BILL 781

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 50, Chapter 6, relative to workers' compensation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-6-903, is amended by deleting the section in its entirety and substituting instead the following:

Any construction services provider who meets one (1) of the following criteria may apply for an exemption from § 50-6-902(a):

- (1) An officer of a corporation who is engaged in the construction industry; provided, that no more than five (5) officers of one (1) corporation shall be eligible for an exemption;
- (2) A member of a limited liability company who is engaged in the construction industry if such member owns at least thirty percent (30%) of such company;
- (3) A partner in a limited partnership, limited liability partnership or a general partnership who is engaged in the construction industry if such partner owns at least thirty percent (30%) of such partnership;
 - (4) A sole proprietor engaged in the construction industry; or
- (5) An owner of any business entity listed in subdivisions (1)-(3) that is family-owned; provided, no more than three (3) owners of one (1) family-owned business may be exempt from § 50-6-902(a).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.